

# PROPOSED CHANGES TO TOLLS, FARES & OTHER FEES

Rebuilding, upgrading and maintaining the Port Authority's facilities to meet 21st century standards requires funding

## BACKGROUND

- ▶ The Port Authority is a self-funded, independent agency that does not rely on taxpayer dollars or funding from the states of New York and New Jersey.
- ▶ The Port Authority works to minimize the need for toll and fare increases.
- ▶ The Port Authority maximizes non-toll and non-fare revenues—which represent nearly two-thirds of the agency's revenues—and leverages private sector investment in its facilities. Nonetheless, this is not enough to cover the full cost of rebuilding, upgrading and maintaining the Port Authority's facilities at modern, 21st century standards.
- ▶ The Port Authority's tolls, fares and fees have not increased in years and are not keeping pace with inflation.
- ▶ The actions follow through on prior Board actions in 2008, 2011 and 2017, including mandated automatic inflation adjustments, and are necessary to deliver the Port Authority's commitments to rebuilding and upgrading our bridges, tunnels, bus terminals, ports, commuter rail facilities, airports and the WTC site as detailed in the 2017-2026 Capital Plan.
- ▶ All of the proposed increases and adjustments are rationally indexed to inflation, are consistent with peer agencies, and remain true to prior Board actions to end underinvestment in infrastructure.

## PROPOSED CHANGES

### Proposed Bridge & Tunnel Toll Changes

Bridge & Tunnel tolls were last adjusted in 2015

Effective January 5, 2020:

- ▶ Increase Auto cash/Tolls by Mail by \$1.00
- ▶ Reduce E-ZPass discounts by \$0.25
- ▶ Make comparable \$1.00 toll adjustments to other vehicle classes

Thereafter, maintain inflation adjustment mechanism with one-time further reduction of \$0.25 in E-ZPass Peak/Off-Peak discount

- ▶ Discontinue the Car Pool Discount Program

Auto (Class 1)	Current	Proposed
Cash/Tolls by Mail	\$15.00	\$16.00
E-ZPass Peak	\$12.50	\$13.75
E-ZPass Off-Peak	\$10.50	\$11.75

- ▶ Modify the NY/NJ Staten Island Bridges Commuter Program to target commuters by increasing the qualifying trips to 10 per month
- ▶ Limit E-ZPass toll discounts to users registered with a NY or NJ E-ZPass Customer Service Center account

### Proposed PATH Fare Changes

PATH fares of \$2.75 were last adjusted in 2014

Effective November 1, 2019:

- ▶ \$2.75 Single Ride Ticket unchanged
- ▶ Decrease the multi-trip discount by \$0.40
- ▶ Decrease Senior discount to \$1.50/trip

Effective November 1, 2020:

- ▶ \$2.75 Single Ride Ticket unchanged
- ▶ Decrease the multi-trip discount by \$0.10

Thereafter, maintain an inflation adjustment mechanism

PATH Fare Type	Current	Proposed
Effective November 1, 2019		
Single Ride Ticket	\$2.75	\$2.75
Multi-Trip per Ride	\$2.10	\$2.50
Effective November 1, 2020		
Single Ride Ticket	\$2.75	\$2.75
Multi-Trip per Ride	\$2.50	\$2.60

### Proposed AirTrain Fare Changes

AirTrain fares were last adjusted in 2003 (JFK) and 2005 (EWR)

Effective November 1, 2019:

- ▶ Increase Single Ride Fares to and from JFK and EWR to \$7.75

Thereafter, maintain an inflation adjustment mechanism

### Proposed Airport Ground Transportation Fee

Effective mid-to-late-2020, adopt an Airport Ground Transportation Access Fee in line with peer airports, including Los Angeles, San Francisco, Chicago, and Washington DC

Type	Pick Up	Drop Off
FHV	\$4.00	\$4.00
Taxi	\$4.00	-

# UNPRECEDENTED INVESTMENT & TANGIBLE PROGRESS

Tangible progress in developing new and revitalized 21st century facilities is beginning to be visible throughout the region, but there is more to do

## AIRPORTS

More than \$30 billion in public and private funding committed to transform the region's three major airports into world-class gateways

### Tangible Progress:

- ▶ Opened the first new 18-gate concourse as part of the complete rebuild of at LaGuardia Airport last December
- ▶ Broke ground on the redevelopment of Newark Liberty Airport's Terminal One last year
- ▶ Construction on the transformation of JFK Airport expected to begin this fall
- ▶ Began the FAA's environmental review process for the AirTrain LaGuardia in May 2019

## TUNNELS, BRIDGES, & TERMINALS

More than \$10 billion invested in rebuilding and fortifying the bridges, tunnels and bus commuter facilities

### Tangible Progress:

- ▶ Completed the new \$1.5 billion Goethals Bridge – the first new bridge built by the Port Authority in 87 years – which opened last year
- ▶ Completed the \$1.7 billion raising and rebuilding of the Bayonne Bridge roadway in June 2019—thereby enabling record levels of cargo and providing a 21st century crossing for New Jersey and Staten Island residents
- ▶ Construction underway for the \$1.9 billion effort to “Restore the George” to ensure the bridge's long-term structural health
- ▶ Began the formal environmental review process for the replacement of obsolete Port Authority Bus Terminal in May 2019

## PATH

More than \$4 billion invested to improve reliability, capacity and customer experience

### Tangible Progress:

- ▶ Opened the new Harrison Station headhouses in 2019 – the first new PATH station in New Jersey in more than two decades
- ▶ Installed real-time train information through on-platform countdown clocks and the new RidePATH app last year
- ▶ Installed a new signal system that was first in the region to meet federally mandated safety standards
- ▶ Advanced Superstorm Sandy rehabilitation and resiliency projects

## PORTS

More than \$2 billion of public-private investments to improve cargo movement and accommodate growth

### Tangible Progress:

- ▶ Facilitated access of ultra-large, efficient cargo ships to the ports by raising the Bayonne Bridge
- ▶ Completed critical intermodal ship-to-rail networks designed to increase the port's capacity to deliver or receive goods to/from outside of the region through mainline freight rail networks in June 2019
- ▶ Added new barges, locomotives and related infrastructure for cross-harbor rail operations

## WTC

More than \$1 billion invested to complete infrastructure investments that support the WTC site revitalization

### Tangible Progress:

- ▶ Opened 3 WTC last summer
- ▶ Created an increasingly dynamic and appealing campus
- ▶ Advanced the construction of the Ronald O. Perelman Performing Arts Center